

THE WOODWARD MUNICIPAL AUTHORITY OF THE CITY OF WOODWARD, WOODWARD COUNTY, OKLAHOMA, MET IN REGULAR SESSION IN THE COMMISSION CHAMBERS OF CITY HALL ON MONDAY, MARCH 5, 2018, AT 7:00 P.M.

(In compliance with the Oklahoma Open Meetings Act, Title 25 of the Oklahoma State Statutes, meeting notice and agenda were filed with the Office of the City Clerk at 8:15 a.m., and posted at City Hall at 8:30 a.m., on March 2, 2018.)

Chairman Meinders called the meeting to order, declaring a quorum present.

PRESENT:	John Meinders	Chairman
	Steve Bogdahn	Trustee
	Roscoe Hill	Trustee
	John Brown	Trustee
	Michelle Williamson	Trustee
	Alan Riffel	City Manager
	Catherine Coleman	Secretary
	Ryan Price	Acting City Attorney

ABSENT:	Aaron Sims	City Attorney
---------	------------	---------------

The Consent Docket was presented to the Authority for consideration.

Items on the Consent Docket were as follows:

- A. Approve minutes of regular meeting of February 20, 2018.

There being no items removed, Trustee Williamson made a motion, seconded by Trustee Hill, to approve the Consent Docket as presented.

ROLL CALL:

AYES:	Williamson, Hill, Bogdahn, Brown, Meinders
NAYS:	None

The motion carried.

Item three on the agenda was to consider and take action with respect to approval or disapproval of Management Agreement between the City of Woodward, Woodward Municipal Authority, and K&T Catering, LLC, relative to miniature golf and paddle boat operations at Crystal Beach Park. Trustee Bogdahn made a motion, seconded by Trustee Brown, to table the agreement.

ROLL CALL

AYES:	Bogdahn, Brown, Hill, Williamson, Meinders
NAYS:	None

The motion carried.

Item four on the agenda was to consider and take action with respect to adoption of Resolution No. 2018-7 authorizing the Woodward Municipal Authority (the "Authority") to issue its Utility System Revenue Note, Series 2018 (the "Note") in the aggregate principal amount of \$5,120,000. Waiving competitive bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing execution of a Series 2018 Supplemental Note Indenture, as it amends a General Bond Indenture (collectively, the "Indenture"), authorizing the issuance and securing the payment of the Note; providing that the Trust Indenture creating the Authority is subject to the provisions of the Indenture; ratifying and confirming a Lease Agreement, as amended, between the Authority and the City of Woodward, Oklahoma (the "City"); authorizing and directing the execution of the Note and other documents relating to the transaction; establishing the City's reasonable expectation with respect to the issuance of tax-exempt obligations by or on behalf of said City in calendar year 2018, and designating the Note as a qualified tax-exempt obligation; and containing other provisions relating thereto. Trustee Bogdahn made a motion to adopt Resolution No. 2018-7 and accept the bid from JP Morgan Chase Bank at a rate of 2.845% with a 2025 call option. The motion was seconded by Trustee Brown.

ROLL CALL

AYES: Bogdahn, Brown, Hill, Williamson, Meinders
NAYS: None

The motion carried.

There being no further business, the meeting was adjourned by the Chairman.

s/ John Meinders
John Meinders, Chairman

s/ Catherine Coleman
Catherine Coleman, Secretary

Approved this 19th day of March, 2018.

s/ Catherine Coleman
Catherine Coleman City Clerk