

THE WOODWARD MUNICIPAL AUTHORITY OF THE CITY OF WOODWARD, WOODWARD COUNTY, OKLAHOMA, MET IN REGULAR SESSION IN THE COMMISSION CHAMBERS OF CITY HALL ON TUESDAY, FEBRUARY 20, 2018, AT 7:00 P.M.

(As prescribed by law, meeting notice and agenda were filed with the Office of the City Clerk at 8:35 a.m. and posted at City Hall at 9:00 a.m. on February 16, 2018.)

Chairman Meinders called the meeting to order, declaring a quorum present.

PRESENT:	John Meinders	Chairman
	Roscoe Hill	Trustee
	Steve Bogdahn	Trustee
	John Brown	Trustee
	Michelle Williamson	Trustee
	Alan Riffel	City Manager
	Catherine Coleman	Secretary
	Aaron Sims	City Attorney

The Consent Docket was presented to the Authority for consideration.

Items on the Consent Docket were as follows:

- A. Approve minutes of regular meeting of February 5, 2018.
- B. Approve Financial Reports for the month of January, 2018.

There being no items removed, Trustee Brown made a motion, seconded by Trustee Bogdahn, to approve the Consent Docket as presented.

ROLL CALL

AYES:	Brown, Bogdahn, Meinders, Hill, Williamson
NAYS:	None

The motion carried.

Item three on the agenda was to consider and take action with respect to approval or disapproval of Project Agreement between the City of Woodward and the Oklahoma Department of Transportation, Project 33005(04), relative to installation of sidewalk from Downs Avenue to Hanks Trail. Trustee Bogdahn made a motion, seconded by Trustee Brown, to approve the Project Agreement as presented.

ROLL CALL

AYES:	Bogdahn, Brown, Williamson, Hill, Meinders
NAYS:	None

The motion carried.

Item four on the agenda was to consider and take action with respect to approval or disapproval of Project Agreement between the City of Woodward and the Oklahoma Department of Transportation, Project 29799(04), relative to grade, drain, bridge and surface work on 34th Street from Downs Avenue, north to US-412. Trustee Hill made a motion, seconded by Trustee Williamson, to approve the Project Agreement as presented.

ROLL CALL

AYES: Hill, Williamson, Meinders, Bogdahn, Brown
NAYS: None

The motion carried.

Item five on the agenda was to consider and take action with respect to approval or disapproval of Project Agreement between the City of Woodward and the Oklahoma Department of Transportation, Project 29808(04), relative to grade, drain, and surface work on 34th Street from Hanks Trail, north to Downs Avenue. Trustee Brown made a motion, seconded by Trustee Bogdahn, to approve the Project Agreement as presented.

ROLL CALL

AYES: Brown, Bogdahn, Meinders, Williamson, Hill
NAYS: None

The motion carried.

Item six on the agenda was to consider and take action with respect to adoption of Resolution No. 2018-3 preliminarily authorizing the Woodward Municipal Authority (The "Authority") to issue its Utility System Revenue Note, Series 2018 (The "Note") in the aggregate principal amount of \$5,120,000.00; authorizing the Authority's Financial Advisor to seek financing proposals from financial institutions; authorizing the execution and delivery of professional services agreements; and containing other provisions relating thereto. City Manager Riffel explained the increased costs associated with the 34th Street Enhancement Project and the implementation of an automated meter reading system required seeking additional funding. Allan Brooks with the Public Law Group and Chris Gander with BOK Financial Securities, Inc. explained the City's current financial position and distributed a report listing a summary of the City's current debt obligations. Due to the Oklahoma Department of Transportation not proceeding with the 34th Street project until all funds due from the City are available, preliminary bid packets have already been distributed, to include local financial institutions. Discussion included the City's current debt service, the schedule of retirement of current debt, ability of the City to service the new debt if approved, the additional savings created by the implementation of the automated meter reading system, and the timetable for receipt of proposals and award by the City. Following a full discussion, Trustee Williamson made a motion, seconded by Trustee Hill, to adopt Resolution No. 2018-3 as presented.

ROLL CALL

AYES: Williamson, Hill, Bogdahn, Brown, Meinders
NAYS: None

The motion carried.

There being no further business, Chairman Meinders adjourned the meeting.

s/ John Meinders
John Meinders, Chairman

s/ Catherine Coleman
Catherine Coleman, Secretary

Approved this 5th day of March, 2018.

s/ Catherine Coleman
Catherine Coleman, City Clerk