

THE WOODWARD MUNICIPAL AUTHORITY OF THE CITY OF WOODWARD, WOODWARD COUNTY, OKLAHOMA, MET IN REGULAR SESSION IN THE CITY COMMISSION ROOM OF CONVENTION HALL ON MONDAY, MAY 16, 2016, AT 7:00 P.M.

(In compliance with the Oklahoma Open Meetings Act, Title 25 of the Oklahoma State Statutes, meeting notice and agenda were filed with the Office of the City Clerk at 2:00 p.m., and posted at City Hall at 2:15 p.m. on May 13, 2016.)

The Chairman called the meeting to order, declaring a quorum present.

PRESENT:	Michelle Williamson	Chairperson
	Roscoe Hill	Trustee
	Steve Bogdahn	Trustee
	John Brown	Trustee
	Alan Riffel	City Manager
	Kelly Cornejo	Acting Secretary
	Aaron Sims	City Attorney

ABSENT:	John Meinders	Trustee
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The Consent Docket was presented to the Authority for consideration.

Items on the Consent Docket were as follows:

- A. Approve minutes of the regular meeting of May 2, 2016.
- B. Approve Financial Report for the month of April, 2016.

There being no items removed, Trustee Hill made a motion, seconded by Trustee Brown, to approve the Consent Docket as presented.

ROLL CALL

AYES:	Hill, Brown, Bogdahn, Williamson
NAYS:	None
ABSENT:	Meinders

The motion carried.

Item three on the agenda was to consider and take action with respect to adoption of Resolution No. 2016-11 authorizing the Woodward Municipal Authority (the "Authority") to issue its Utility System Revenue Note, Series 2016 (the "Note") in the aggregate principal amount of \$5,200,000, waiving competitive bidding and authorizing the note to be sold on a negotiated basis; approving and authorizing execution of a general bond indenture and a Series 2016 Supplemental Note Indenture (collectively, the "Indenture"), authorizing the issuance and securing the payment of the Note; providing that the Trust Indenture creating the Authority is subject to the provisions of the Indenture; ratifying and confirming a lease agreement and operation and maintenance contract between the Authority and the City of Woodward, Oklahoma (the "City") and authorizing an amendment thereto; approving and authorizing the execution of a parity agreement; authorizing and directing the execution of the Note and other documents relating to the transaction; establishing the City's reasonable expectation with respect to the issuance of tax-exempt obligations by or on behalf of said City in calendar year 2016, and designating the Note as a qualified tax-exempt obligation; and containing other provisions relating thereto. Trustee Hill made a motion, seconded by Trustee Bogdahn, to adopt Resolution 2016-11.

ROLL CALL

AYES: Hill, Bogdahn, Brown, Williamson  
NAYS: None  
ABSENT: Meinders

The motion carried.

There being no further business, the meeting was adjourned by acclamation of the Chairperson.

s/ Michelle Williamson  
Michelle Williamson, Chairperson

s/ Kelly Cornejo  
Kelly Cornejo, Acting Secretary

Approved this 6<sup>th</sup> day of June, 2016.

s/ Catherine Coleman City Clerk