

THE WOODWARD MUNICIPAL AUTHORITY OF THE CITY OF WOODWARD,
WOODWARD COUNTY, OKLAHOMA, MET IN REGULAR SESSION IN THE CITY
COMMISSION ROOM OF CONVENTION HALL ON MONDAY, APRIL 18, 2016, AT 7:00
P.M.

(In compliance with the Oklahoma Open Meetings Act, Title 25 of the Oklahoma State Statutes, meeting notice and agenda were filed with the Office of the City Clerk at 1:55 p.m., and posted at City Hall at 2:00 p.m. on April 15, 2016.)

Chairperson Williamson called the meeting to order, declaring a quorum present.

PRESENT:	Michelle Williamson	Chairperson
	Roscoe Hill	Trustee
	Steve Bogdahn	Trustee
	Alan Riffel	City Manager
	Catherine Coleman	Secretary
ABSENT:	Gary Goetzinger	Trustee
	John Meinders	Trustee
	Aaron Sims	City Attorney

The Consent Docket was presented to the Authority for consideration.

Items on the Consent Docket were as follows:

- A. Approve minutes of the regular meeting of April 4, 2016.
- B. Approve Financial Report for the month of March, 2016.

There being no items removed, Trustee Hill made a motion, seconded by Trustee Bogdahn, to approve the Consent Docket as presented.

ROLL CALL

AYES:	Hill, Bogdahn, Williamson
NAYS:	None
ABSENT:	Goetzinger, Meinders

The motion carried.

Item three on the agenda was to consider and take action with respect to adoption of Ordinance No. 1630 by adding Chapter 53, "Stormwater Drainage System" defining stormwater drainage system as a public utility, and establishing revenue source for upkeep, repairs, extension and maintenance thereof; and declaring an emergency. City Manager Riffel explained that the action to adopt Ordinance No. 1630 taken by the Commission needed to be ratified by the Authority. Trustee Bogdahn made a motion, seconded by Trustee Hill, to adopt Ordinance No. 1630 as presented.

ROLL CALL

AYES: Bogdahn, Hill, Williamson
NAYS: None
ABSENT: Goetzinger, Meinders

The motion carried.

Thereupon, Trustee Bogdahn made a motion to attach the emergency clause to Ordinance No. 1630. Trustee Hill seconded the motion.

ROLL CALL

AYES: Bogdahn, Hill, Williamson
NAYS: None
ABSENT: Goetzinger, Meinders

The motion carried.

Item four on the agenda was discussion and possible action with respect to seeking financing proposals for stormwater drainage improvements and/or the refinancing of the Woodward Municipal Authority Series 2010B Drinking Water SRF Promissory Note to Oklahoma Water Resources Board. Nate Ellis with the Public Finance Law Group, and Chris Gander with Bank of Oklahoma presented options to the Authority that have come available through Oklahoma Resources Board for refinancing the 2010 note in the amount of \$1,770,000.00. Options were presented to reduce payments on the current note and provide for funding for anticipated stormwater projects. Trustee Bogdahn made a motion to approve seeking financing proposals for stormwater drainage improvements and/or the refinancing of the Woodward Municipal Authority Series 2010B Drinking Water SRF Promissory Note to Oklahoma Water Resources Board. The motion was seconded by Trustee Hill

ROLL CALL

AYES: Bogdahn, Hill, Williamson
NAYS: None
ABSENT: Goetzinger, Meinders

The motion carried.

There being no further business, the meeting was adjourned by Chairperson Williamson

s/ Michelle Williamson
Michelle Williamson, Chairperson

s/ Catherine Coleman
Catherine Coleman, Secretary

Approved this 2ND day of May, 2016.

s/ Catherine Coleman
City Clerk